



AGRAWAL R. KUMAR & CO.

Chartered Accountants

21, MAURYA COMPLEX,
B-28, SUBHASH CHOWK,
LAXMI NAGAR, DELHI-110092

Ref. No.

Dated

INDEPENDENT AUDITOR'S REPORT

To The Members of
M/S AGARWAL MEADOWS PRIVATE LIMITED.
A - 5, SWASTHYA VIHAR,
DELHI -110092

Report on the (Standalone) Financial Statements

We have audited the accompanying standalone financial statements of **M/s AGARWAL MEADOWS PRIVATE LIMITED**, which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

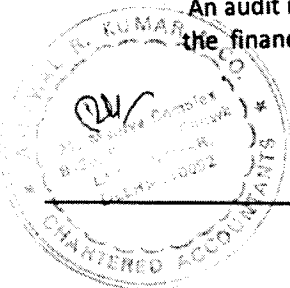
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the

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For AGARWAL MEADOWS PVT. LTD.

Phones : (O) 22519050, 43015722, Resi. : 22530834, Mobile : 9312214239
E-mail : agrawalrkumar@hotmail.com

Sarna
Director



assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements.

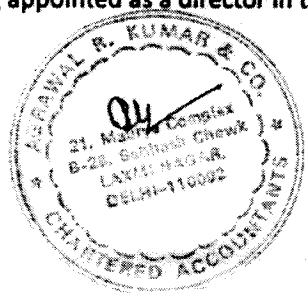
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its profit/loss for the year ended on that date

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, & Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
 - e) on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act



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For AGARWAL MEADOWS PVT. LTD.

Amab

Director

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company. The question of delay in transferring such sums does not arise.

For Agrawal R. Kumar & Co.

Chartered Accountants

(FRN.008853N)

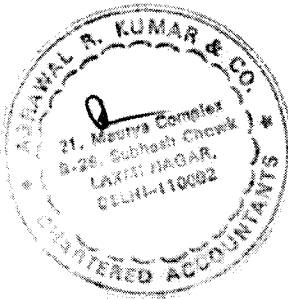
R.R. Agrawal
(R.R. Agrawal)(FCA)

Partner

M.No.084636

Place : Delhi

Date: 28th August, 2015



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For AGARWAL MEADOWS PVT. LTD.

Lamah

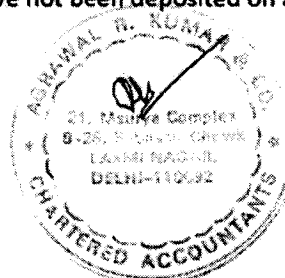
Director

ANNEXURE TO THE AUDITOR'S REPORT

(Referred to in paragraph 1 of Report on Other Legal and Regulatory Requirements of the auditors' report of even date to the members of M/S AGARWAL MEADOWS PRIVATE LIMITED on the financial statements for the year ended 31st March/2015)

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- i. (a). The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets ;
(b). As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification;
- ii. (a). Physical verification of inventories has been conducted at reasonable intervals by the management; N.A.
(b). The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c). According to information and explanation given to us, the company is maintaining proper record for the purpose of input and final products, however, no stocks register regarding consumption of raw material and semi finished goods have been maintained by the company. The stocks have been taken, valued and certified by the management. No material discrepancies were noticed on physical verification and if so, the same have been properly dealt with in books of account.
- iii. (a). The company has not granted any loans or advances in the nature of loans to parties covered in the register maintained under section 189 of the Act.
- iv. In our opinion and according to the information and explanations given to us, there is adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of fixed assets and for the sale of services. Further, on the basis of our examination of the books and records of the Company and according to the information and explanations given to us, no major weakness has not been noticed or reported.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013
- vi. As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, , Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and other material statutory dues, as applicable, with the appropriate authorities in India ;
(b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.



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For AGARWAL MEADOWS PVT. LTD.

Lamab

Director

(c) There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of reporting delay in transferring such sums does not arise.

- viii. Company's accumulated losses are Nil during the financial year covered by our audit and Rs. Nil in the immediately preceding financial year. The company does not have accumulated losses at the end of the financial year.
- ix. According to the records of the company examined by us and as per the information and explanations given to us, the company has availed of loans from banks and has not issued debentures
- x. In our opinion, and according to the information and explanations given to us, the Company has not given any guarantee for loan taken by others from a bank or financial institution during the year
- xi. In our opinion, and according to the information and explanations given to us, the company has not raised any term loans during the year
- xii. During the course of our examination of the books and records of the company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company noticed or reported during the course of our audit nor have we been informed of any such instance by the Management.

For Agrawal R. Kumar & Co.

Chartered Accountants

(FRN.008853N)

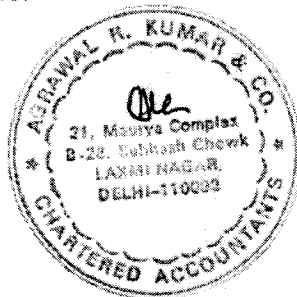
(R.K. Agrawal) (FCA)

Partner

M.No.084636

Place : Delhi

Date: 28th August, 2015



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For AGARWAL MEADOWS PVT. LTD.

Lamah

Director

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AGARWAL MEADOWS PVT LTD

A-5, SWASTHYA VIHAR, DELHI - 110092

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	Figures as at 31st March 2015	Figures as at 31st March 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,927,000	2,927,000
(b) Reserves and Surplus	2	3,622,256	3,584,026
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	175,181	175,181
(b) Deferred Tax Liabilities (Net)		-	259
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	59,536,620	59,509,620
(d) Short-Term Provisions	7	21,275	31,234
Total Equity & Liabilities		66,282,332	66,227,320
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Gross Block	8	-	35,650
(ii) Depreciation		-	34,772
(iii) Net Block		-	878
(b) Non-current investments	9	-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	10	3,600,000	3,600,000
(e) Other non-current assets	11	-	-
(2) Current Assets			
(a) Current investments	12	-	-
(b) Inventories	13	60,845,505	60,845,505
(c) Trade receivables	14	296,902	196,921
(d) Cash and cash equivalents	15	1,428,037	1,485,330
(e) Short-term loans and advances	16	111,888	98,686
(f) Other current assets		-	-
Total Assets		66,282,332	66,227,320

NOTES TO ACCOUNTS

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Notes referred to above and notes attached there to form an integral part of Balance Sheet

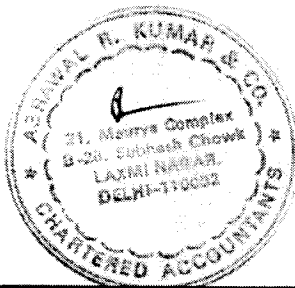
This is the Balance Sheet referred to in our Report of even date.

FOR AGRAWAL R KUMAR & CO.

CHARTERED ACCOUNTANTS

(FRN - 008853N)

R.K. Agrawal
(R.K. AGRAWAL) FCA
 Partner
 Membership No. : 084636



FOR AGARWAL MEADOWS PVT LTD

J.P. Aggarwal
J.P. Aggarwal
 (DIRECTOR)
 DIN-00235316

Sanjay Aggarwal
Sanjay Aggarwal
 (DIRECTOR)
 DIN-00235353

PLACE: DELHI
Date: 28/08/2015

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For AGARWAL MEADOWS PVT. LTD.

Sanjay

Director

AGARWAL MEADOWS PVT LTD

A-5, SWASTHYA VIHAR, DELHI - 110092

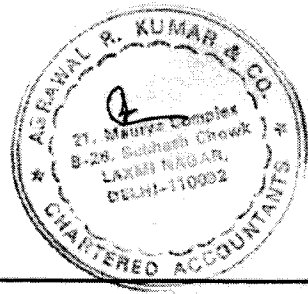
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2015

Sr. No	Particulars	Note. No.	Figures as at 31st March 2015	Figures as at 31st March 2014
I	Revenue from operations	17	-	-
II	Other Income	18	477,360	617,887
III	III. Total Revenue (I + II)		477,360	617,887
IV	Expenses:			
	Cost of materials consumed	19	-	-
	Purchase of Stock-in-Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	20	-	-
	Employee Benefit Expense	21	315,745	294,750
	Financial Costs	22	921	1,169
	Depreciation and Amortization Expense	23	-	585
	Other Administrative Expenses	24	101,448	220,830
	Total Expenses (IV)		418,114	517,334
V	Profit before exceptional and extraordinary items and tax	(III - IV)	59,246	100,553
VI	TDS/ Income tax of Earliar Year		-	-
VII	Profit before extraordinary items and tax (V - VI)		59,246	100,553
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		59,246	100,553
X	Tax expense:			
	(1) Current tax		21,275	31,234
	(2) Deferred tax		259	162
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	38,230	69,481
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		38,230	69,481
XVI	Earning per equity share:			
	(1) Basic		1.31	2.37
	(2) Diluted		1.31	2.37

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement
 This is the Profit & Loss Statement referred to in our Report of even date.

FOR AGRAWAL R KUMAR & CO.
CHARTERED ACCOUNTANTS
 (FRN - 008853N)

(Signature)
(R.K. AGRAWAL) FCA
 Partner
 Membership No. : 084636



FOR AGARWAL MEADOWS PVT LTD

(Signature) *(Signature)*
J.P. Aggarwal **Sanjay Aggarwal**
 (DIRECTOR) (DIRECTOR)
 DIN-00235316 DIN-00235353

PLACE: DELHI
 DATE: 28/08/2015

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For AGARWAL MEADOWS PVT. LTD.

(Signature)
 Director

AGARWAL MEADOWS PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Note : 1 Share Capital

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	AUTHORIZED CAPITAL 100000 Equity Shares of Rs. 100/- each.	10,000,000	10,000,000
		10,000,000	10,000,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL Paid up Share capital by allotment 29270 Equity Shares of Rs. 100/- each, Fully	2,927,000	2,927,000
	Total in	2,927,000	2,927,000

A. Reconciliation of Shares outstanding at the beginning and at the end of reporting period

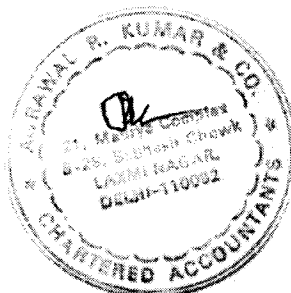
Particulars	No. of Shares	Figures as at 31-03-2015
At the Beginning of Period	29,270	2,927,000
Issued During the Period	Nil	Nil
Outstanding at the end of Period	29,270	2,927,000

B. The company has only one class of equity shares having par value of Rs. 100 Per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

C. Details of shareholder holding more than 5% shares in the company.

Sr. No	Name of Shareholders	Figures as at 31-03-2015	Figures as at 31-03-2014
	Equity Shares of Rs 10 Each Fully Paid	No. of Shares Held	No. of Shares Held
	Jai Prakash Aggarwal	17,260	17,260
	% of Holding	58.97%	58.97%
	Sanjay Aggarwal	2,010	2,010
	% of Holding	6.86%	6.86%
	Ashok Kumar Jain	7,500	7,500
	% of Holding	25.63%	25.63%
	Pinki Jain	2,500	2,500
	% of Holding	8.54%	8.54%



FOR AGARWAL MEADOWS PVT LTD

J.P. Aggarwal
J.P. Aggarwal
(DIRECTOR)
DIN-00235316

S. Aggarwal
Sanjay Aggarwal
(DIRECTOR)
DIN-00235353

Note : 2 Reserve & Surplus

AGARWAL MEADOWS PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Capital Reserve		
2	Securities Premium reserve	-	-
3	Surplus (Profit & Loss Account)	3,622,256	3,584,026
	Balance brought forward from previous year	3,584,026	3,514,545
	Add: Profit for the period	38,230	69,481
	Total in	3,622,256	3,584,026

Note : 3 Long Term Borrowings

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Bonds / Debentures	-	-
2	<u>Term Loan</u>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Loans & Advances From Related Parties	-	-
4	Loans From Directors	175,181	175,181
	Total in	175,181	175,181

Note : 4 Short Term Borrowings

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	<u>Loan Repayable on Demand</u>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
	Total in	-	-

Note : 5 Trades Payable

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
	<u>-Sundry Creditors for Materiel/Supplies:</u>		
	Balance c/d	-	-
	<u>-Sundry Creditors for Services:</u>		
	Balance b/d	-	-
	Total in	-	-

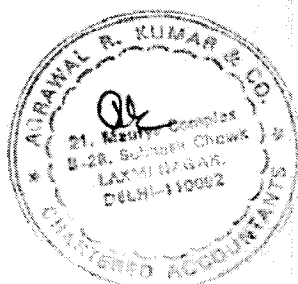
FOR AGARWAL MEADOWS PVT LTD

J.P. Aggarwal
(DIRECTOR)
DIN-00235316

Sanjay Aggarwal
(DIRECTOR)
DIN-00235353

J.P. Aggarwal

Sanjay Aggarwal



AGARWAL MEADOWS PVT LTD

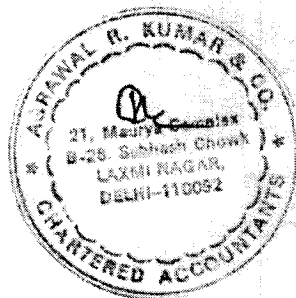
Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Note : 6 Other Current Liabilities

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Audit Fees Payable	60,000	30,000
2	Maintenance Security	491,672	491,672
3	Reliance Tower Security	60,000	60,000
4	Professional Charges Payable	-	3,000
5	Advance From Parties against booking	58,924,948	58,924,948
Total in		59,536,620	59,509,620

Note : 7 Short Term Provisions

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	<u>Provision For Employees Benefit</u>	-	-
2	<u>Others</u> Provision for Taxation	21,275	31,234
Total in		21,275	31,234



FOR AGARWAL MEADOWS PVT LTD

J.P. Aggarwal
J.P. Aggarwal
(DIRECTOR)
DIN-00235316

Sanjay Aggarwal
Sanjay Aggarwal
(DIRECTOR)
DIN-00235353

AGARWAL MEADOWS PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Note : 8 Fixed Asset

I. Fixed Assets

Sr. No	Particulars	Rate	Gross Block				Depreciation				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2015	WDV as on 31.03.2014
I	Tangible Assets											
1	Computer	40.00%	35,650	-	35,650	-	34,772	-	34,772	-	-	878
	SUB TOTAL (A)		35,650	-	35,650	-	34,772	-	34,772	-	-	878
II	Intangible Assets		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (B)		-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-progress											
1	Building Under Construction		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (C)		-	-	-	-	-	-	-	-	-	-
IV	Intangible Assets Under Development		-	-	-	-	-	-	-	-	-	-
	SUB TOTAL (D)		-	-	-	-	-	-	-	-	-	-
	Total [A + B + C + D] (Current Year)		35,650	-	35,650	-	34,772	-	34,772	-	-	878
	(Previous Year)		35,650	-	-	35,650	34,187	585	-	34,772	878	1,463



FOR AGARWAL MEADOWS PVT LTD

J.P. Aggarwal Sanjay Aggarwal

(DIRECTOR) (DIRECTOR)

DIN-00235316 DIN-00235353

AGARWAL MEADOWS PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Note : 9 Non Current Investment

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Investment in Property	-	-
	Total in	-	-

Note : 10 Long Term Loans and Advances

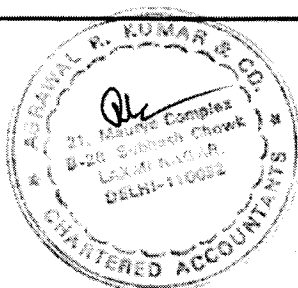
Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :		
	Earnest Money Deposit	-	-
	Other Deposit	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties	3,600,000	3,600,000
IV)	Other Loans & Advances(Advance Against Property)	-	-
	Total in	3,600,000	3,600,000

Note : 11 Other Non Current Assets

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Long Term Trade Recievables	-	-
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others	-	-
	Total in	-	-

Note :12 Current Investment

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Investment in Equity	-	-
	Total in	-	-



FOR AGARWAL MEADOWS PVT LTD

J.P. Aggarwal Sanjay Aggarwal
J.P. Aggarwal *Sanjay Aggarwal*

AGARWAL MEADOWS PVT LTD

Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Note : 13 Inventories

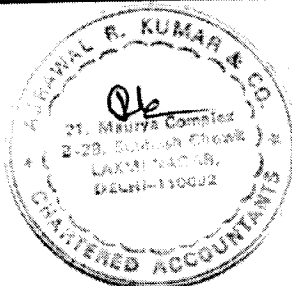
Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
3	Finished Goods	60,845,505	60,845,505
	Total in	60,845,505	60,845,505

Note : 14 Trade Recievables

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	<u>Outstanding for more than six months</u>		
	a) Secured, Considered Good :	186,921	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	<u>Others</u>		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	99,981	186,921
	Reliance Infratel Ltd	10,000	10,000
	Bluedart Express Ltd	-	-
	c) Doubtful	-	-
	Total in	296,902	196,921

Note : 15 Cash & Cash Equivalent

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	<u>Cash-in-Hand</u>		
	Cash Balance	945,057	1,223,502
	Sub Total (A)	945,057	1,223,502
2	<u>Bank Balance</u>		
	With Canara Bank	266,314	4,303
	With ICICI Bank	216,666	257,525
	Sub Total (B)	482,980	261,828
3	<u>Cheques on Hand</u>	(C)	
	Total [A + B + C]	1,428,037	1,485,330



FOR AGARWAL MEADOWS PVT LTD

J.P.
J.P. Aggarwal
 (DIRECTOR)
 DIN-00235316

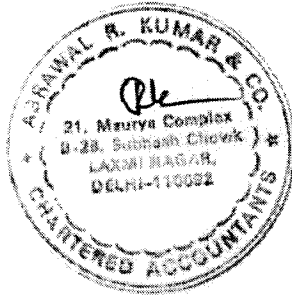
S.A.
Sanjay Aggarwal
 (DIRECTOR)
 DIN-00235353

AGARWAL MEADOWS PVT LTD


Notes Forming Integral Part of the Balance Sheet as at 31st MARCH, 2015

Note :16 Short Terms Loans and Advances

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
2	Others		
	<i>Advance Recoverable in cash or in kind or for value to be considered good</i>		
	Advance to Suppliers	-	-
	Advance Income Tax/Refund Due	67,452	54,250
	TDS	44,436	44,436
	Total in	111,888	98,686



FOR AGARWAL MEADOWS PVT LTD


J.P. Aggarwal **Sanjay Aggarwal**
(DIRECTOR) (DIRECTOR)
DIN-00235316 DIN-00235353

AGARWAL MEADOWS PVT LTD

Note Forming Part of the Profit & Loss Accounts as at 31st MARCH, 2015

Note : 17 Revenue from Operations

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Sales	-	-
	Total in	-	-

Note : 18 Other Income

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Maintenance Charges Received	-	53,527
2	Rent Received	477,360	564,360
	Total in	477,360	617,887

Note : 19 Cost of Material Consumed

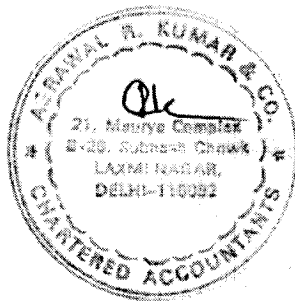
Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
a)	PURCHASES OF RAW MATERIALS AND STORES	-	-
	Sub-total (a)	-	-
b)	DIRECT/PRODUCTIONS EXPENSES		
	Freehold Expenses	-	-
	Repair & Maintenance	-	-
	Sub-total (b)	-	-
	Total in	-	-

Note : 20 Change in Inventories


Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Opening Stock	60,845,505	60,845,505
2	Closing Stock	60,845,505	60,845,505
	Total in	-	-

Note : 21 Employment Benefit Expenses

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Salaries, Bonus, PF & ESIC	296,500	278,000
3	Staff Welfare	19,245	16,750
	Total in	315,745	294,750



FOR AGARWAL MEADOWS PVT LTD


J.P. Aggarwal
 (DIRECTOR)
 DIN-00235316


Sanjay Aggarwal
 (DIRECTOR)
 DIN-00235353

AGARWAL MEADOWS PVT LTD

Note Forming Part of the Profit & Loss Accounts as at 31st MARCH, 2015

Note :22 Financial Cost

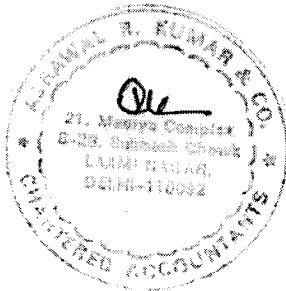
Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Bank Charges	921	1,169
	Total in	921	1,169

Note : 23 Depreciation & Amortised Cost

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Depreciation	-	585
	Total in	-	585

Note : 24 Other Administrative Expenses

Sr. No	Particulars	Figures as at 31st March 2015	Figures as at 31st March 2014
1	Telephone Expenses	6,000	6,500
2	Electricity Exp	17,170	18,830
3	Audit Fee	30,000	30,000
4	Printing & Stationery	6,438	-
5	Conveyance Exp	28,640	-
6	Legal & Professional Charges	-	78,000
7	ROC Fee	13,200	2,000
8	Maintenance Exp	-	85,500
	Total in	101,448	220,830



FOR AGARWAL MEADOWS PVT LTD


J.P. Aggarwal
 (DIRECTOR)
 DIN-00235316


Sanjay Aggarwal
 (DIRECTOR)
 DIN-00235353

AGARWAL MEADOWS PVT LTD

Note: 25 Significant Accounting Policies & Notes to Accounts for the year ended 31st March, 2015

A. Significant Accounting Policies

1. General

- a) The financial statement is prepared under the historical cost convention in accordance with Generally Accepted Accounting Principles in India and the Accounting Standards issued by Institute of Chartered Accountants of India and the Provisions of the Companies Act, 1956 (where ever applicable).
- b) All revenue and expenses are accounted on accrual basis except to the extent stated otherwise.
- c) Short Term and long Term Employee benefits are recognised as an expense in the statement of profit & loss of the year.

2. Miscellaneous Expenditure

Preliminary expense – NIL.

3. Fixed Assets & Depreciation

Fixed Assets are valued at cost stated and other direct cost incurred up to the date the assets is put to use less accumulated depreciation. Depreciation is provided as per written down method in accordance with the rates specified in the Schedule II of the Companies Act, 2013.

4. Earning Per Share

The basic earning per share is computed by dividing the net profit attributed to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The company has no potential dilutive equity shares outstanding during the year.

5. Foreign Exchange Transactions:

No Transactions in foreign currency are recorded.

6. Income Tax

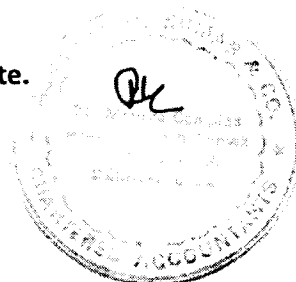
Current tax: Provision of income tax is made in accordance with the provision of Income tax Act, 1961.

Deferred Tax: Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

7. Contingent Liabilities

No contingent liabilities occur on the Company as on date.

Juba



B. Notes to Accounts

1. Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year's classification/disclosure.

2. Payment to Auditors (including Service Tax)

For audit and other services

Particulars	Current Year	Previous Year
As Auditors	20000/-	20000/-
Tax Audit Fee	NIL	NIL
Service Tax	NIL	NIL
Taxation & Company Law Matter (Stated under professional and legal)	10000/-	10000/-

3. Payment to Directors

Particulars	Current Year	Previous Year
NIL	NIL	NIL

4. Segment Reporting

The company is operating only in one segment. Hence, Segment reporting as defined in accordance with Accounting Standard-17 issued by the Institute of Chartered Accountants of India is not applicable.

5. Related Party Disclosure

Related party disclosures as required under Accounting Standard-18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India are as given below as on 31st March, 2014:

Key Management Personnel & their relatives:

J.P. Aggarwal	Director
Sanjay Aggarwal	Director
Ashok Jain	Director

Related Party Transactions:

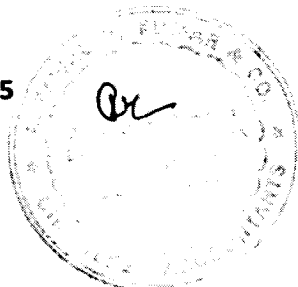
Particulars	Current Year	Previous Year
NIL	NIL	NIL


6. Capital Commitment


Estimated amounts of contracts remaining to be executed on capital assets- NIL

7. There are no outstanding dues of micro and small enterprises suppliers as defined under the micro, small and medium enterprises Development Act, 2006.

PLACE : Delhi
DATE : 28-08-2015



FOR AGARWAL MEADOWS PVT LTD

 J.P. Aggarwal
 (Director)
 DIN-00235316


 Sanjay Aggarwal
 (Director)
 DIN-00235353

AGGARWAL MEADOWS PRIVATE LIMITED
Notes AS ON 31ST MARCH 2015

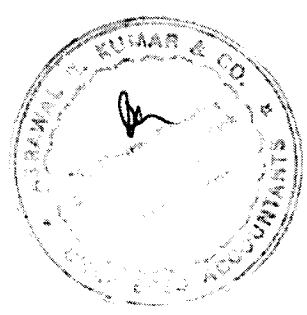
	Figures as on 31st March 2015	Figures as on 31st March 2014
<u>LOANS FROM DIRECTORS</u>		
ASHOK KUMAR JAIN	166,667.00	166,667.00
J. P. AGGARWAL	8,514.00	8,514.00
	175,181.00	175,181.00

Note : 6 Other Current Liabilities
ADVANCES AGAINST PROPERTY

BALVINDER SACHDEVA	11,250,000.00	11,250,000.00
MAHESH KAPOOR	16,674,948.00	16,674,948.00
MANMOHAN BUILD TECH PVT LTD	2,000,000.00	2,000,000.00
SPRING INFRADEV.LTD	29,000,000.00	29,000,000.00
	58,924,948.00	58,924,948.00

Note : 10 Long Term Loans and Advances
OTHER LOANS AND ADVANCES
(Advance Against Property)

MUKESH AGGARWAL	2,200,000	2,200,000
SUNITA AGGARWAL	1,400,000	1,400,000
	3,600,000.00	3,600,000



FOR AGGARWAL MEADOWS PVT LTD

J.P. Aggarwal
J.P. Aggarwal
(DIRECTOR)

Sanjay Aggarwal
Sanjay Aggarwal
(DIRECTOR)

PMS & Co.

Chartered Accountants



INDEPENDENT AUDITORS' REPORT

TO,
THE MEMBERS OF
M/S AGARWAL MEADOWS PRIVATE LIMITED
DELHI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S AGARWAL MEADOWS PRIVATE LIMITED (the Company) which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



**CERTIFIED
TRUE COPY**
For AGARWAL MEADOWS PVT. LTD.

H.O.: Plot No. 4, LSC, 3rd Floor, Savita Vihar, Delhi-110092,
Branches: ● Agra ● Ahmedabad ● Jaipur
Phone: +91-11-29993689, +91-582-4058258, Fax: +91-582-2520351
E-mail: info@pms.firm.in Web: www.pms.firm.in



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

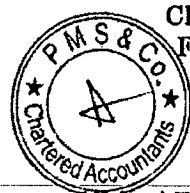
In the case of the Balance Sheet, of the "State of Affairs" of the Company as at 31st March 2016
In the case of the Statement of Profit and Loss, of the "Profit" for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Company is exempt under Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, they said Order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The company does not have any branch, hence section 143 (8) of the Act is not applicable;
 - d. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f. On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the adequacy of internal financial control over financial reporting of the Company and operating effectiveness of such control. The Company has proper internal Control System.
 - h. With respect to the other matters included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to Investor Education and protection fund by the Company.

Place: Delhi
Date: 01 SEP 2016

For P M S & CO.
Chartered Accountants
Firm Reg. No. 013398C



Abhishek Gupta

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For AGARWAL MEADOWS PVT. LTD.

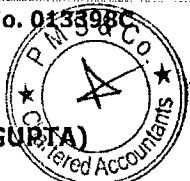
Samah
Director

(CA. ABHISHEK GUPTA)

Partner
M. No. 407582

M/S AGARWAL MEADOWS PRIVATE LIMITED

Balance Sheet as at 31st March, 2016

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	29,27,000	29,27,000
(b) Reserves and Surplus	2	39,66,885	36,22,256
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	-	1,75,181
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	1,87,079	-
(c) Other Current Liabilities	5	4,49,65,393	5,95,36,620
(d) Short-Term Provisions	6	1,58,210	21,275
Total Equity & Liabilities		5,22,04,567	6,62,82,332
		₹	₹
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible assets			
(b) Capital Work in Progress	7	3,22,902	-
(c) Non-current investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long term loans and advances	8	36,76,000	36,00,000
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	9	4,23,34,673	6,08,45,505
(c) Trade receivables	10	-	2,96,902
(d) Cash and cash equivalents	11	22,24,900	14,28,037
(e) Short-term loans and advances	12	36,46,092	1,11,888
(f) Other current assets		-	-
Total Assets		5,22,04,567	6,62,82,332
Notes referred to above form an integral part of the Financial Statements		For and on behalf of the Board	
As per our Report of even date attached			
<p>For P M S & CO. Chartered Accountants Firm Registration No. 0135986</p> <p><i>(Signature)</i> (CA. ABHISHEK GUPTA) Partner Membership No. 407582 Place : Delhi Date: 01 SEP 2016</p> 		<p><i>(Signature)</i> (Director)</p> <p><i>(Signature)</i> (Director)</p>	

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For AGARWAL MEADOWS PVT. LTD.

(Signature)

Director

M/S AGARWAL MEADOWS PRIVATE LIMITED
Profit & Loss Statement for the Year Ended on 31st March, 2016

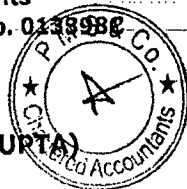
Sr. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue From Operations	13	₹ 1,98,20,000	₹ -
II	Other Income	14	21,56,150	4,77,360
	Total Revenue (III)		2,19,76,150	4,77,360
IV	Expenses:			
	Cost of Good Sold	15	1,93,56,452	-
	Employee Benefit Expenses	16	6,80,280	3,15,745
	Financial Costs	17	6,854	921
	Depreciation and Amortization Expenses		-	-
	Other Expenses	18	14,20,550	1,01,448
	Total Expenses (IV)		2,14,64,136	4,18,114
V	Profit before exceptional and extraordinary items and tax (III-IV)		5,12,014	59,246
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V-VI)		5,12,014	59,246
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		5,12,014	59,246
X	Tax Expenses:			
	(1) Current tax		1,58,210	21,275
	(2) Deferred tax		-	(259)
	(3) Last Year Tax		9,175	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)		3,44,629	38,230
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations after tax (XII-XIII)		-	-
XV	Profit/(Loss) for the period		3,44,629	38,230
XVI	Earning per equity share:	23		
	(1) Basic		11.77	1.31
	(2) Diluted		11.77	1.31

Notes referred to above form an integral part of the Financial Statements As per our Report of even date attached

For and on behalf of the Board

For P M S & CO.
Chartered Accountants
Firm Registration No. 0118986

Apurva



(CA. ABHISHEK GURTA)
Partner

Membership No. 407582

Place : Delhi

Date : 01 SEP 2016

AG Agarwal

(Director)

Lamah

(Director)

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TRUE COPY**

For AGARWAL MEADOWS PVT. LTD.

Lamah

Director

M/S AGARWAL MEADOWS PRIVATE LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

A. Accounting Convention

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.

B. Borrowing costs

Borrowing costs attributable to the acquisition, construction or production of qualifying assets, are added to the cost of those assets, up to the date when the assets are ready for their intended use. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.

C. Use of estimates

The preparation of the financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and assumptions that are considered in the reported amounts of assets including decline in carrying value of investments and liabilities on the date of the financial statements, disclosure of contingent liabilities and reported amounts of revenues and expenses for the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialize.

D. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

E. Depreciation

As provided by the Companies Act 2013, Depreciation for current financial year has been provided on straight-line method in the manner and at the rates specified in Schedule II to the Companies Act, 2013 and on pro rata basis from the date of installation till the date the assets are sold or disposed off.

F. Provisions and Contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

Provision for product warranties is made for contractual obligations in accordance with the policy in force and is estimated for the unexpired period.



M/S AGARWAL MEADOWS PRIVATE LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

G. Investments

Long term investments are carried individually at cost. However, provision for diminution is made to recognise a decline, if any, other than temporary, in the carrying value of the investment. Current investments are carried individually at lower of cost and fair value.

H. Income Taxes

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act. MAT paid in accordance with the tax laws which gives future economic benefits in the form of adjustments to future tax liability, is considered as an asset if there is convincing evidence that the future economic benefit associated with it will flow to the Company resulting in payment of normal income tax.

I. Deferred Tax

Deferred tax is recognised on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

Deferred tax assets are recognised for timing differences other than unabsorbed depreciation and carry forward losses only to the extent that there is a reasonable certainty that there will be sufficient future taxable income to realise the assets. Deferred tax asset pertaining to unabsorbed depreciation and carry forward of losses are recognised only to the extent there is a virtual certainty of its realisation.

J. Earning per Share

Basic earnings per Share are calculated by dividing the net profit or loss for the year attributable to Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per Share is the net profit for the year after deducting preference dividends and any attributable tax thereto for the year. For the purpose of calculating diluted earnings per Share, the net profit or loss for the year attributable to Equity Shareholders and the weighted average number of Shares outstanding during the year is adjusted for the effects of all dilutive potential Equity Shares.

K. Related Parties

Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions.

As required by AS-18 "Related Party Disclosure" only following related party relationships are covered:—

- (a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding Companies, subsidiaries and fellow subsidiaries);
- (b) Associates and joint ventures of the reporting enterprise and the investing party or venture in respect of which the reporting enterprise is an associate or a joint venture;
- (c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;
- (d) Key management personnel (KMP) and relatives of such personnel; and
- (e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 5 Other Current Liabilities

Sr. No.	Particulars	₹	
		Current Year	Previous Year
	Other Payable		
	Security Deposit	-	5,51,672
	Expenses Payable	40,445	60,000
	Other Liabilities	4,49,24,948	5,89,24,948
	Total in ₹	4,49,65,393	5,95,36,620

Note : 6 Short Term Provisions

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Others		
	Provision for Taxation	1,58,210	21,275
	Total in ₹	1,58,210	21,275

Note : 7 Capital Work In Progress

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Capital Work In Progress	3,22,902	-
	Total in ₹	3,22,902	-

Note : 8 Long Term Loans and Advances

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Security Deposit		
	Unsecured considered good	76,000	-
2	Loans & Advances to Others		
	Unsecured considered good	36,00,000	36,00,000
	Total in ₹	36,76,000	36,00,000

Note : 9 Inventories

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Stock - In - Trade (Certified by Management)	4,23,34,673	6,08,45,505
	Total in ₹	4,23,34,673	6,08,45,505

Note : 10 Trade Receivables

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Outstanding for less than 6 month from the due date	-	2,96,902
	Total in ₹	-	2,96,902



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 11 Cash & Cash Equivalents

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Cash in Hand	1,67,089	9,45,057
	Sub Total (A)	1,67,089	9,45,057
2	Balances with Scheduled Bank - (Subject to reconciliation)	20,57,811	4,82,980
	Sub Total (B)	20,57,811	4,82,980
	Total in ₹ [A+B]	22,24,900	14,28,037

Note : 12 Short Term Loans and Advances

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Other Loan and Advances Unsecured Considered good	36,46,092	1,11,888
	Total in ₹	36,46,092	1,11,888

Note : 13 Revenue from Operations

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Income From Operations	1,98,20,000	-
	Total in ₹	1,98,20,000	-

Note : 14 Other Income

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Rent Received	1,56,150	4,77,360
2	Other Income	20,00,000	-
	Total in ₹	21,56,150	4,77,360

Note : 15 Change in Inventories

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Stock In Trade		
	Opening Stock	6,08,45,505	6,08,45,505
	Less:- Closing Stock	4,23,34,673	6,08,45,505
2	Cost of Improvement of Stock Sold	8,45,620	-
	Total in ₹	1,93,56,452	-



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 16 Employment Benefit Expenses

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Salaries to Staff	6,65,000	2,96,500
2	Staff Welfare	15,280	19,245
Total in ₹		6,80,280	3,15,745

Note : 17 Financial Cost

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Bank Charges	6,854	921
Total in ₹		6,854	921

Note : 18 Other Expenses

Sr. No.	Particulars	₹	
		Current Year	Previous Year
1	Audit Fee	34,500	30,000
2	Telephone Expenses	27,000	6,000
3	Electricity Exp	1,00,095	17,170
4	Printing & Stationery	6,452	6,438
5	Conveyance Exp	40,380	28,640
6	Legal & Professional Charges	1,07,591	13,200
7	Commission	2,00,000	-
8	Office Expenses	3,53,717	-
9	Property Tax	4,36,851	-
10	Repair & Maintenance	9,377	-
11	Water Exp.	1,04,587	-
Total in ₹		14,20,550	1,01,448

19) Remuneration of Auditor for Statutory Audit is ₹ 34,500/- (P.Y. ₹ 30,000/-)

20) There are no contingent liabilities as on 31.03.2016

21) No amount is payable to small scale industrial undertakings. The Company has not received any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Act, 2006 and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under Act can not be furnished.

22) Figures for the previous year have been regrouped /rearranged / reclassified wherever considered necessary.

23) Earning Per Share:

Particulars	₹	
	2015-16	2014-15
Profit available to equity share holders (A)	3,44,629	38,230
Weighted Average Number of Equity Shares outstanding (B)	29,270	29,270
Basic Earning per Share (A/B)	11.77	1.31
Nominal value per Equity Share	₹ 10	₹ 10





RAK & COMPANY

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
M/S AGARWAL MEADOWS PRIVATE LIMITED
DELHI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S AGARWAL MEADOWS PRIVATE LIMITED (the Company) which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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For AGARWAL MEADOWS PVT. LTD.

Samah

Director

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the **Balance Sheet**, of the "State of Affairs" of the Company as at 31st March 2017
In the case of the **Statement of Profit and Loss**, of the "Loss" for the year ended on that date

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. The Company is exempt under Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanation given to us, they said Order is not applicable to the company.
2. **As required by section 143(3) of the Act, we report that:**
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The company does not have any branch, hence section 143 (8) of the Act is not applicable;
 - d. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f. On the basis of written representations received from the directors as on 31st March, 2017, taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the other matters included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to Investor Education and protection fund by the Company.
 - iv) The Company has provided requisite disclosures in the Standalone Financial Statements as to holdings as well as dealings in Specified Bank Notes (SBN) during the period from 8th November, 2016 to 30th December, 2016, these disclosures are in accordance with books of accounts maintained by the Company.

Place : Camp Delhi
Date : 01 SEP 2017

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For AGARNAL MEADOWS PVT. LTD.

Amah

Director

For R A K & COMPANY
Chartered Accountants
Firm Reg. No. 022130C



Abhishek Gupta

(CA. ABHISHEK GUPTA)

Partner

M. No. 407582

M/S AGARWAL MEADOWS PRIVATE LIMITED

Balance Sheet as at 31st March, 2017

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	29,27,000	29,27,000
(b) Reserves and Surplus	2	10,46,020	39,66,885
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	1,00,00,000	-
(b) Deferred Tax Liabilities (Net)	4	1,03,065	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	2,54,759	1,87,079
(c) Other Current Liabilities	6	4,49,98,448	4,49,65,393
(d) Short-Term Provisions	7	1,58,210	1,58,210
Total Equity & Liabilities		6,94,87,502	5,22,04,567
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	8	87,38,918	-
Tangible assets		-	-
(b) Capital Work in Progress	9	-	3,22,902
(c) Non-current investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long term loans and advances	10	37,57,036	36,76,000
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	11	4,23,34,673	4,23,34,673
(c) Trade receivables	12	9,000	-
(d) Cash and cash equivalents	13	13,80,677	22,24,900
(e) Short-term loans and advances	14	32,67,198	36,46,092
(f) Other current assets		-	-
Total Assets		5,94,87,502	5,22,04,567

Notes referred to above form an integral part of the Financial Statements As per our Report of even date attached

For and on behalf of the Board

For R A K & COMPANY
Chartered Accountants
Firm Registration No. 0221300



(CA. ABHISHEK GUPTA)
Partner

Membership No. 407582

Place : Camp Delhi

Date : 01 SEP 2017

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For AGARWAL MEADOWS PVT. LTD.

Samah
Director

Agarwal
(Director)

Samah
(Director)

M/S AGARWAL MEADOWS PRIVATE LIMITED
Profit & Loss Statement for the Year Ended on 31st March, 2017

Sr. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue From Operations	15	₹ -	₹ 1,98,20,000
II	Other Income	16	2,90,958	21,56,150
	Total Revenue (III)		2,90,958	2,19,76,150
IV	Expenses:			
	Cost of Good Sold	17	-	1,93,56,452
	Employee Benefit Expenses	18	1,44,724	6,80,280
	Financial Costs	19	3,256	6,854
	Depreciation and Amortization Expenses	20	7,77,095	-
	Other Expenses	21	21,89,683	14,20,550
	Total Expenses (IV)		31,08,758	2,14,64,136
V	Profit before exceptional and extraordinary items and tax (III-IV)		(28,17,800)	5,12,014
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V-VI)		(28,17,800)	5,12,014
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		(28,17,800)	5,12,014
X	Tax Expenses:			
	(1) Current tax		-	1,58,210
	(2) Deferred tax		1,03,065	-
	(3) Last Year Tax		-	9,175
XI	Profit/(Loss) for the period from continuing operations (IX-X)		(29,20,865)	3,44,629
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations after tax (XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI+XIV)		(29,20,865)	3,44,629
XVI	Earning per equity share:	26		
	(1) Basic		(99.79)	11.77
	(2) Diluted		(99.79)	11.77

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For R A K & COMPANY
Chartered Accountants
Firm Registration No. 022130

(CA. ABHISHEK GUPTA)
Partner

Membership No. 407582

Place : Camp Delhi

Date : 01 SEP 2017



For and on behalf of the Board

CERTIFIED
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For AGARWAL MEADOWS PVT. LTD.

Samab
Director

Agarwal
(Director)

Sarada
(Director)

M/S AGARWAL MEADOWS PRIVATE LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

A. Accounting Convention

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.

B. Borrowing costs

Borrowing costs attributable to the acquisition, construction or production of qualifying assets, are added to the cost of those assets, up to the date when the assets are ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

C. Use of estimates

The preparation of the financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and assumptions that are considered in the reported amounts of assets including decline in carrying value of investments and liabilities on the date of the financial statements, disclosure of contingent liabilities and reported amounts of revenues and expenses for the year. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialize.

D. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

E. Depreciation

As provided by the Companies Act 2013, Depreciation for current financial year has been provided on straight-line method in the manner and at the rates specified in Schedule II to the Companies Act, 2013 and on pro rata basis from the date of installation till the date the assets are sold or disposed off.

F. Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Provision for product warranties is made for contractual obligations in accordance with the policy in force and is estimated for the unexpired period.



M/S AGARWAL MEADOWS PRIVATE LIMITED
Accounting Policies Forming Integral Part of the Financial Statements

G. Investments

Long term investments are carried individually at cost. However, provision for diminution is made to recognize a decline, if any, other than temporary, in the carrying value of the investment. Current investments are carried individually at lower of cost and fair value.

H. Income Taxes

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act. MAT paid in accordance with the tax laws which gives future economic benefits in the form of adjustments to future tax liability, is considered as an asset if there is convincing evidence that the future economic benefit associated with it will flow to the Company resulting in payment of normal income tax.

I. Deferred Tax

Deferred tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

Deferred tax assets are recognized for timing differences other than unabsorbed depreciation and carry forward losses only to the extent that there is a reasonable certainty that there will be sufficient future taxable income to realize the assets. Deferred tax asset pertaining to unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

J. Earnings per Share

Basic earnings per Share are calculated by dividing the net profit or loss for the year attributable to Equity Shareholders by the weighted average number of Equity Shares outstanding during the year. Earnings considered in ascertaining the Company's earnings per Share is the net profit for the year after deducting preference dividends and any attributable tax thereto for the year. For the purpose of calculating diluted earnings per Share, the net profit or loss for the year attributable to Equity Shareholders and the weighted average number of Shares outstanding during the year is adjusted for the effects of all dilutive potential Equity Shares.

K. Related Parties

Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions.

As required by AS-18 "Related Party Disclosure" only following related party relationships are covered:—

- (a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding Companies, subsidiaries and fellow subsidiaries);
- (b) Associates and joint ventures of the reporting enterprise and the investing party or venture in respect of which the reporting enterprise is an associate or a joint venture;
- (c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;
- (d) Key management personnel (KMP) and relatives of such personnel; and
- (e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 1 Share Capital

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Authorized Capital 1,00,000 Equity Shares of ₹ 100/- each	1,00,00,000	1,00,00,000
		1,00,00,000	1,00,00,000
2	Issued, Subscribed & Paid Up Capital 29270 Equity Shares of ₹ 100/- each, Fully paid	29,27,000	29,27,000
		29,27,000	29,27,000
	Reconciliation		
	Opening No. of Shares 29,270		
	Add: Issued During the year -		
	Less: Bought Back -		
	Closing No. of Shares 29,270		
	Total in ₹	29,27,000	29,27,000

Shares in the Company held by each shareholder holding more than 5% shares

Sr. No.	Name of Shareholders	% of Holding	No. of Shares
1	Aradhana Infradev Pvt Ltd	35.05	10,260
2	Balram Retail Pvt Ltd	32.49	9,510
3	Estern Star Infradev Pvt Ltd	32.46	9,500

Note : 2 Reserves & Surplus

Sr. No.	Particulars	₹	₹	
		Current Year	Previous Year	
1	Surplus (Profit & Loss Account)	10,46,020	39,66,885	
		Balance brought forward from previous year	39,66,885	36,22,256
		Add: Profit for the year	(29,20,865)	3,44,629
	Total in ₹	10,46,020	39,66,885	

Note : 3 Long Term Borrowings

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Unsecured Loans & Advances From Related Parties	1,00,00,000	-
	Total in ₹	1,00,00,000	-



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 4 Deferred Tax Reserve

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	WDV as per Companies Act	87,38,918	-
	Less: WDV as per IT Act	83,93,872	-
	Difference	3,45,046	-
	DTL/(DTA)	1,03,065	-
	Total in ₹	1,03,065	-

Note : 5 Trade Payables

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Others		
	Sundry Creditors	2,54,759	1,87,079
	Total in ₹	2,54,759	-

Note : 6 Other Current Liabilities

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Other Payable		
	Expenses Payable	73,500	40,445
	Other Liabilities	4,49,24,948	4,49,24,948
	Total in ₹	4,49,98,448	4,49,65,393

Note : 7 Short Term Provisions

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Others		
	Provision for Taxation	1,58,210	1,58,210
	Total in ₹	1,58,210	1,58,210

Note : 9 Capital Work in Progress

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Capital Work in Progress	-	3,22,902
	Total in ₹	-	3,22,902



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 8 Fixed Assets

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
I	Tangible Assets										
1	Furniture & Fixture	-	27,12,699	-	27,12,699	-	2,31,282	-	2,31,282	24,81,417	-
2	Office Additions & Decoratives	-	31,30,394	-	31,30,394	-	90,052	-	90,052	30,40,342	-
3	Office Equipments	-	18,71,411	-	18,71,411	-	3,16,798	-	3,16,798	15,54,613	-
4	Plant and Machinery	-	18,01,509	-	18,01,509	-	1,38,963	-	1,38,963	16,62,546	-
5	Capital WIP	3,22,902	-	(3,22,902)	-	-	-	-	-	-	3,22,902
	Total	3,22,902	95,16,013	(3,22,902)	95,16,013	-	7,77,095	-	7,77,095	87,38,918	3,22,902
	Total (Current Year)	3,22,902	95,16,013	(3,22,902)	95,16,013	-	7,77,095	-	7,77,095	87,38,918	3,22,902
	Total (Previous Year)	-	3,22,902	-	3,22,902	-	-	-	-	3,22,902	-



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 10 Long Term Loans and Advances

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Security Deposit Unsecured considered good	1,57,036	76,000
2	Loans & Advances to Others Unsecured considered good	36,00,000	36,00,000
	Total in ₹	37,57,036	36,76,000

Note : 11 Inventories

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Stock - in - Trade (Certified by Management)	4,23,34,673	4,23,34,673
	Total in ₹	4,23,34,673	4,23,34,673

Note : 12 Trade Recievables

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Outstanding for less than 6 month from the due date	9,000	-
	Total in ₹	9,000	-

Note : 13 Cash & Cash Equivalents

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Cash in Hand	4,88,712	1,67,089
		Sub Total (A)	4,88,712
2	Balances with Scheduled Bank (Subject to reconciliation)	8,91,965	20,57,811
		Sub Total (B)	8,91,965
	Total in ₹ [A+B]	13,80,677	22,24,900

Note : 14 Short Term Loans and Advances

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Other Loan and Advances Unsecured Considered good	32,67,198	36,46,092
	Total in ₹	32,67,198	36,46,092



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 15 Revenue from Operations

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Income From Operations	-	1,98,20,000
	Total in ₹	-	1,98,20,000

Note : 16 Other Income

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Rent Received	2,70,000	1,56,150
2	Other Income (Interest)	18,763	20,00,000
3	Interest on It refund	2,195	-
	Total in ₹	2,90,958	1,56,150

Note : 17 Change in Inventories

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Stock in Trade		
	Opening Stock	4,23,34,673	6,08,45,505
	Less:- Closing Stock	4,23,34,673	4,23,34,673
2	Cost of Improvement of Stock	-	8,45,620
	Total in ₹	-	1,93,56,452

Note : 18 Employment Benefit Expenses

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Salaries to Staff	1,42,000	6,65,000
2	Staff Welfare	2,724	15,280
	Total in ₹	1,44,724	6,80,280

Note : 19 Financial Cost

		₹	₹
Sr. No.	Particulars	Current Year	Previous Year
1	Bank Charges	3,256	6,854
	Total in ₹	3,256	6,854



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 20 Depreciation & Amortization Exp.

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Depreciation	7,77,095	.
	Total in ₹	7,77,095	-

Note : 21 Other Expenses

Sr. No.	Particulars	₹	₹
		Current Year	Previous Year
1	Audit Fee	35,400	34,500
2	Telephone Expenses	.	27,000
3	Electricity Exp	.	1,00,095
4	Printing & Stationery	2,465	6,452
5	Conveyance Exp	22,375	40,380
6	Legal & Professional Charges	58,889	1,07,591
7	Commission	.	2,00,000
8	Office Expenses	3,56,345	3,53,717
9	Property Tax	88,632	4,36,851
10	Repair & Maintance	16,09,404	9,377
11	Water Exp.	10,173	1,04,587
	Total in ₹	21,83,683	14,20,550

22) Remuneration of Auditor for Statutory Audit is ₹ 35,400/- (P.Y. ₹ 34,500/-)

23) There are no contingent liabilities as on 31.03.2017

24) No amount is payable to small scale industrial undertakings. The Company has not received any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Act, 2006 and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under Act can not be furnished.

25) Figures for the previous year have been regrouped /rearranged / reclassified wherever considered necessary.

26) Earning Per Share:

Particulars	₹	₹
	2016-17	2015-16
Profit available to equity share holders (A)	(29,20,865)	3,44,629
Weighted Average Number of Equity Shares outstanding (B)	29,270	29,270
Basic Earning per Share (A/B)	(99.79)	11.77
Nominal value per Equity Share	₹ 10	₹ 10

27) The Company did not have any holding or dealing in Specified Bank Note (SBN) during the period from 8th November 2016 to 30th December 2016.





RAK & COMPANY

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
M/S AGARWAL MEADOWS PRIVATE LIMITED
DELHI

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/S AGARWAL MEADOWS PRIVATE LIMITED (the Company) which comprise the Balance Sheet as at 31st December 2017, the Statement of Profit and Loss for the period of 01/04/2017 to 31/12/2017, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



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For AGARWAL MEADOWS PVT. LTD.

Samah

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the **Balance Sheet**, of the "State of Affairs" of the Company as at 31st December 2017
In the case of the **Statement of Profit and Loss**, of the "Loss" for the period of 01/04/2017 to 31/12/2017

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-Section (11) of Section 143 of the Companies Act, 2013, we give in Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The company does not have any branch, hence section 143 (8) of the Act is not applicable;
 - d. The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - e. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - f. On the basis of written representations received from the directors as on 31st December, 2017, taken on record by the Board of Directors, none of the directors are disqualified as on 31st December, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
 - g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - h. With respect to the other matters included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to Investor Education and protection fund by the Company.

Place : Camp Delhi
Date :

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For R A K & COMPANY
Chartered Accountants
Firm Reg. No. 022130C

For AGARWAL MEADOWS PVT. LTD.

Sanab
Director



Kamal
(CA. KAMAL GAURA)
Partner
M. No. 409669

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF
M/S AGARWAL MEADOWS PRIVATE LIMITED)
(Referred to in our Report of even date for 31st December 2017)**

1. The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.

As explained to us, the fixed assets have been physically verified by the management at reasonable interval. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

According to information and explanations given to us, the title deeds of immovable properties are held in the name of the company.

2. As explained to us inventory has been physically verified by the management at reasonable intervals. In our opinion, the procedure of physical verification of Inventories followed by the management is reasonable and adequate in relation to the size of the company and nature of its business.

In our opinion and according to the information and explanations given to us, the company has maintained proper record of inventories. No material discrepancies were noticed on physical verification of inventories.

3. The Company has not granted loans, secured or unsecured to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013.

4. In our opinion and according to the information and explanations given to us, the provision of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security have been complied with.

5. Directives issued by Reserve Bank of India and provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed there under have been complied with.

6. Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the company.

7. According to the information and explanations given to us, the Company has been regular in depositing with appropriate authorities undisputed statutory dues and there are no undisputed amounts of Income Tax, Service Tax, Cess, Employees State Insurance, Wealth Tax, Sales Tax, Customs Duty, Excise Duty, Provident Fund etc. outstanding as at the last day of reporting period concerned for a period of more than six months from the date they became payable.

There are no dues of Income Tax, Sales Tax, Service Tax, Custom Duty, Excise Duty and Value Added Tax on account of any dispute.

8. The Company has not defaulted in the repayment of loans or borrowings to a Financial Institution or Bank or Government or Debenture holders.

9. In our opinion and according to information and explanations given to us, the Company had not raised money by way of public offer during the reporting period and applied the Term Loans for the purpose for which the loans were obtained.



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For AGARWAL MEADOWS PVT. LTD.

[Signature]

Director

**ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT OF
M/S AGARWAL MEADOWS PRIVATE LIMITED)
(Referred to in our Report of even date for 31st December 2017)**

- 10. According to the information, explanations given to us and nature of the business of the Company, no fraud by the company or fraud by its officers or employees on the Company has been noticed or reported during the reporting period.
- 11. According to the information & explanations given to us, provision of section 197 read with Schedule V to the Companies Act for managerial remuneration paid or provided not applicable in the company.
- 12. According to the information & explanation given to us, the clause xii of Para no. 3 of the said order is not applicable to the company.
- 13. According to the information & explanation given to us, the provision of section 177 and 188 of the Companies Act, 2013 regarding transaction with related parties have been complied with and details of the transaction has been disclosed in the notes to accounts.
- 14. According to the information & explanation given to us, the clause xiv of Para no. 3 of the said order is not applicable to the company because the company has not made preferential allotment or private placement of share or fully or partly convertible debenture during the reporting period.
- 15. According to the information & explanation given to us, the provisions of section 192 of the Companies Act, 2013 for non-cash transaction with director or persons connected with him, order is not applicable to the company.
- 16. According to the information & explanation given to us, the clause xvi of Para no. 3 of the said order is not applicable to the company.

Place : Camp Delhi
Date :

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For AGARWAL MEADOWS PVT. LTD.

Samah
Director

**For R A K & COMPANY
Chartered Accountants
Firm Reg. No. 022130C**



Kamal
**(CA. KAMAL GAUR)
Partner
M. No. 409669**

M/S AGARWAL MEADOWS PRIVATE LIMITED

Balance Sheet as at 31st December, 2017

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES		₹	₹
(1) Shareholder's Funds			
(a) Share Capital	1	29,27,000	29,27,000
(b) Reserves and Surplus	2	(24,086)	10,46,020
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	100,00,000	100,00,000
(b) Deferred Tax Liabilities (Net)	4	2,66,657	1,03,065
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	5	2,92,752	2,54,759
(c) Other Current Liabilities	6	460,39,448	449,98,448
(d) Short-Term Provisions	7	1,58,210	1,58,210
Total Equity & Liabilities		596,59,981	594,87,502
II. ASSETS		₹	₹
(1) Non-Current Assets			
(a) Fixed Assets	8		
Tangible assets		508,50,698	87,38,918
(b) Capital Work in Progress		-	-
(c) Non-current investments		-	-
(d) Deferred tax assets (net)		-	-
(e) Long term loans and advances	9	37,57,036	37,57,036
(f) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	10	-	423,34,673
(c) Trade receivables	11	11,06,720	9,000
(d) Cash and cash equivalents	12	4,90,412	13,80,677
(e) Short-term loans and advances	13	34,55,115	32,67,198
(f) Other current assets		-	-
Total Assets		596,59,981	594,87,502

Notes referred to above form an integral part of the Financial Statements
As per our Report of even date attached

For and on behalf of the Board

For R A K & COMPANY

Chartered Accountants

Firm Registration No. 022122C

(CA. KAMAL GAUR)

Partner

Membership No. 409669

Place : Camp Delhi

Date :

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For AGARWAL MEADOWS PVT. LTD.

Director

(Director)

(Director)

M/S AGARWAL MEADOWS PRIVATE LIMITED
Profit & Loss Statement for the Year Ended on 31st December, 2017

Sr. No.	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue From Operations		₹ -	₹ -
II	Other Income	14	1,90,000	2,90,958
	Total Revenue (III)		1,90,000	2,90,958
IV	Expenses:			
	Employee Benefit Expenses	15	75,200	1,44,724
	Financial Costs	16	183	3,256
	Depreciation and Amortization Expenses	17	7,08,009	7,77,095
	Other Expenses	18	3,13,122	21,83,683
	Total Expenses (IV)		10,96,514	31,08,758
V	Profit before exceptional and extraordinary items and tax (III-IV)		(9,06,514)	(28,17,800)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V-VI)		(9,06,514)	(28,17,800)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII-VIII)		(9,06,514)	(28,17,800)
X	Tax Expenses:			
	(1) Current tax		-	-
	(2) Deferred tax		1,63,592	1,03,065
XI	Profit/(Loss) for the period from continuing operations (IX-X)		(10,70,106)	(29,20,865)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations after tax (XII-XIII)		-	-
XV	Profit/(Loss) for the period (XI+XIV)		(10,70,106)	(29,20,865)
XVI	Earning per equity share:	24		
	(1) Basic		(36.56)	(99.79)
	(2) Diluted		(36.56)	(99.79)

Notes referred to above form an integral part of the Financial Statements As per our Report of even date attached

For and on behalf of the Board

CERTIFIED TRUE COPY

For R A K & COMPANY
Chartered Accountants
Firm Registration No. 022130C

For AGARWAL MEADOWS PVT. LTD.

(CA. KAMAL GAUR)
Partner
Membership No. 409669
Place : Camp Delhi
Date :



Samah
Director

Samah
(Director)

Agarwal
(Director)

**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF
M/S AGARWAL MEADOWS PRIVATE LIMITED
Accounting Policies Forming Integral Part of the Financial Statements**

A. Accounting Convention

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as applicable. The financial statements have been prepared on accrual basis under the historical cost convention.

B. Borrowing costs

Borrowing costs attributable to the acquisition, construction or production of qualifying assets, are added to the cost of those assets, up to the date when the assets are ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred.

C. Use of estimates

The preparation of the financial statements, in conformity with the generally accepted accounting principles, requires management to make estimates and assumptions that are considered in the reported amounts of assets including decline in carrying value of investments and liabilities on the date of the financial statements, disclosure of contingent liabilities and reported amounts of revenues and expenses for the reporting period. Estimates are based on historical experience, where applicable and other assumptions that management believes are reasonable under the circumstances. Actual results could vary from these estimates and any such differences are dealt with in the period in which the results are known / materialize.

D. Fixed Assets

Fixed assets are stated at cost of acquisition or construction less accumulated depreciation. Cost includes purchase price and all other attributable costs of bringing the assets to working condition for intended use.

E. Depreciation

As provided by the Companies Act 2013, Depreciation for current reporting period has been provided on straight-line method in the manner and at the rates specified in Schedule II to the Companies Act, 2013 and on pro rata basis from the date of installation till the date the assets are sold or disposed off.

F. Provisions and Contingencies

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

Provision for product warranties is made for contractual obligations in accordance with the policy in force and is estimated for the unexpired period.



**ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT OF
M/S AGARWAL MEADOWS PRIVATE LIMITED
Accounting Policies Forming Integral Part of the Financial Statements**

G. Investments

Long term investments are carried individually at cost. However, provision for diminution is made to recognize a decline, if any, other than temporary, in the carrying value of the investment. Current investments are carried individually at lower of cost and fair value.

H. Income Taxes

Income tax expenses comprise current and deferred taxes. Current tax is determined on income for the reporting period chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act. MAT paid in accordance with the tax laws which gives future economic benefits in the form of adjustments to future tax liability, is considered as an asset if there is convincing evidence that the future economic benefit associated with it will flow to the Company resulting in payment of normal income tax.

I. Deferred Tax

Deferred tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

Deferred tax assets are recognized for timing differences other than unabsorbed depreciation and carry forward losses only to the extent that there is a reasonable certainty that there will be sufficient future taxable income to realize the assets. Deferred tax asset pertaining to unabsorbed depreciation and carry forward of losses are recognized only to the extent there is a virtual certainty of its realization.

J. Earnings per Share

Basic earnings per Share are calculated by dividing the net profit or loss for the reporting period attributable to Equity Shareholders by the weighted average number of Equity Shares outstanding during the reporting period. Earnings considered in ascertaining the Company's earnings per Share is the net profit for the reporting period after deducting preference dividends and any attributable tax thereto for the reporting period. For the purpose of calculating diluted earnings per Share, the net profit or loss for the reporting period attributable to Equity Shareholders and the weighted average number of Shares outstanding during the reporting period is adjusted for the effects of all dilutive potential Equity Shares.

K. Related Parties

Parties are considered to be related if at any time during the reporting period one party has the ability to control the other party or exercise significant influence over the other party in making financial and/or operating decisions.

As required by AS-18 "Related Party Disclosure" only following related party relationships are covered:—

- (a) Enterprises that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise (this includes holding Companies, subsidiaries and fellow subsidiaries);
- (b) Associates and joint ventures of the reporting enterprise and the investing party or venture in respect of which the reporting enterprise is an associate or a joint venture;
- (c) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise, and relatives of any such individual;
- (d) Key management personnel (KMP) and relatives of such personnel; and
- (e) Enterprises over which any person described in (c) or (d) is able to exercise significant influence.



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 1 Share Capital

Sr. No.	Particulars	₹	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Authorized Capital 1,00,000 Equity Shares of ₹ 100/- each	100,00,000	100,00,000
		100,00,000	100,00,000
2	Issued, Subscribed & Paid Up Capital 29,270 Equity Shares of ₹ 100/- each, Fully paid	29,27,000	29,27,000
		29,27,000	29,27,000
Reconciliation			
	Opening No. of Shares	29,270	
	Add: Issued During the year	-	
	Less: Bought Back	-	
	Closing No. of Shares	29,270	
Total in ₹		29,27,000	29,27,000

Shares in the Company held by each shareholder holding more than 5% shares

Sr. No.	Name of Shareholders	% of Holding	No. of Shares
1	Bhavya Electronics & Networks Pvt Ltd	67.54	19,770
2	Estern Star Infradev Pvt Ltd	32.46	9,500

Note : 2 Reserves & Surplus

Sr. No.	Particulars	₹	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Surplus (Profit & Loss Account)	(24,086)	10,46,020
	Balance brought forward from previous year	10,46,020	39,66,885
	Add: Profit for the year	(10,70,106)	(29,20,865)
Total in ₹		(24,086)	10,46,020

Note : 3 Long Term Borrowings

Sr. No.	Particulars	₹	
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Unsecured Loans & Advances From Related Parties	100,00,000	100,00,000
Total in ₹		100,00,000	100,00,000



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 4 Deferred Tax Reserve

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	WDV as per Companies Act	508,50,698	87,38,918
	Less: WDV as per IT Act	502,15,389	83,93,872
	Difference	6,35,309	3,45,046
	Opening Balance	1,03,065	1,03,065
	Provision	1,63,592	-
	Total in ₹	2,66,657	1,03,065

Note : 5 Trade Payables

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Others		
	Sundry Creditors	2,92,752	2,54,759
	Total in ₹	2,92,752	2,54,759

Note : 6 Other Current Liabilities

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Other Payable		
	Expenses Payable	1,14,500	73,500
	Other Liabilities	459,24,948	449,24,948
	Total in ₹	460,39,448	449,98,448

Note : 7 Short Term Provisions

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Others		
	Provision for Taxation	1,58,210	1,58,210
	Total in ₹	1,58,210	1,58,210

Note : 9 Long Term Loans and Advances

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Security Deposit		
	Unsecured considered good	1,57,036	1,57,036
2	Loans & Advances to Others		
	Unsecured considered good	36,00,000	36,00,000
	Total in ₹	37,57,036	37,57,036



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 8 Fixed Assets

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV Figures as at the end of current reporting period	WDV Figures as at the end of previous reporting period
I	Tangible Assets										
1	Furniture & Fixture	27,12,699	51,841	-	27,64,540	2,31,282	2,07,886	-	4,39,168	23,25,372	24,81,417
2	Office Additions & Decoratives	31,30,394	-	-	31,30,394	90,052	78,740	-	1,68,792	29,61,602	30,40,342
3	Office Equipments	18,71,411	-	-	18,71,411	3,16,798	2,85,052	-	6,01,850	12,69,561	15,54,613
4	Plant and Machinery	18,01,509	-	-	18,01,509	1,38,963	1,36,332	-	2,75,295	15,26,214	16,62,546
5	Capital WIP	-	4,33,275	-	4,33,275	-	-	-	-	4,33,275	-
6	Property (CR Park)	-	423,34,673	-	423,34,673	-	-	-	-	423,34,673	-
	Total	95,16,013	428,19,789	-	523,35,802	7,77,095	7,08,009	-	14,85,104	508,50,698	87,38,918
	Total (Current Year)	95,16,013	428,19,789	-	523,35,802	7,77,095	7,08,009	-	14,85,104	508,50,698	87,38,918
	Total (Previous Year)	3,22,902	95,16,013	(3,22,902)	95,16,013	-	7,77,095	-	7,77,095	87,38,918	3,22,902



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 10 Inventories

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Stock - in - Trade (As Certified by Management)	-	423,34,673
	Total in ₹		423,34,673

Note : 11 Trade Receivables

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Outstanding for less then 6 month from the due date	11,06,720	9,000
	Total in ₹	11,06,720	9,000

Note : 12 Cash & Cash Equivalents

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Cash in Hand	4,71,662	4,88,712
	Sub Total (A)	4,71,662	4,88,712
2	Balances with Scheduled Bank (Subject to reconciliation)	18,750	8,91,965
	Sub Total (B)	18,750	8,91,965
	Total in ₹ [A+B]	4,90,412	13,80,677

Note : 13 Short Term Loans and Advances

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Other Loan and Advances Unsecured Considered good	34,55,115	32,67,198
	Total in ₹	34,55,115	32,67,198

Note : 14 Other Income

Sr. No.	Particulars	₹	₹
		Figures as at the end of current reporting period	Figures as at the end of previous reporting period
1	Rent Received	1,90,000	2,70,000
2	Other Income (Interest)	-	18,763
3	Interest on IT refund	-	2,195
	Total in ₹	1,90,000	2,90,958



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

Note : 15 Employment Benefit Expenses

Sr. No.	Particulars	₹	₹
		Reported at the end of current reporting period	Reported at the end of previous reporting period
1	Salaries to Staff	75,200	1,42,000
2	Staff Welfare	-	2,724
	Total in ₹	75,200	1,44,724

Note : 16 Financial Cost

Sr. No.	Particulars	₹	₹
		Reported at the end of current reporting period	Reported at the end of previous reporting period
1	Bank Charges	183	3,256
	Total in ₹	183	3,256

Note : 17 Depreciation & Amortization Exp.

Sr. No.	Particulars	₹	₹
		Reported at the end of current reporting period	Reported at the end of previous reporting period
1	Depreciation	7,08,009	7,77,095
	Total in ₹	7,08,009	7,77,095

Note : 18 Other Expenses

Sr. No.	Particulars	₹	₹
		Reported at the end of current reporting period	Reported at the end of previous reporting period
1	Audit Fee	35,400	35,400
2	Printing & Stationery	-	2,465
3	Conveyance Exp	-	22,375
4	Legal & Professional Charges	-	58,889
5	Office Expenses	40,399	3,56,345
6	Property Tax	88,597	88,632
7	Repair & Maintenance	1,11,500	16,09,404
8	Insurance	37,014	-
9	Interest & Penalty	212	-
10	Water Exp.	-	10,173
	Total in ₹	3,18,122	21,83,685

19) Remuneration of Auditor for Statutory Audit is ₹ 35,400/- (P.Y. ₹ 35,400/-)

20) There are no contingent liabilities as on 31.12.2017



M/S AGARWAL MEADOWS PRIVATE LIMITED
Notes Forming Integral Part of the Financial Statements

- 21) Considering the future prospects of the business of the company , the management has decided to convert it's property situated at 101 CSC Pocket 52 CR Park Near Police Station, New Delhi which is currently part of its inventory into it's capital asset w.e.f 31st December 2017.
- 22) No amount is payable to small scale industrial undertakings. The Company has not received any intimation from suppliers regarding their status under Micro, Small and Medium Enterprises Act, 2006 and hence disclosures, if any relating to amounts unpaid as at the year end together with interest paid/payable as required under Act can not be furnished.
- 23) Figures for the previous year have been regrouped /rearranged / reclassified wherever considered necessary.
- 24) **Earning Per Share:**

Particulars	₹ 2017-18 (2017)	₹ 2016-17 (2016)
Profit available to equity share holders (A)	(10,70,106)	(29,20,865)
Weighted Average Number of Equity Shares outstanding (B)	29,270	29,270
Basic Earning per Share (A/B)	(36.56)	(99.79)
Nominal value per Equity Share	₹ 10	₹ 10

